



## **DSF Doctoral Summer School in Dysfunctional Finance**

**Amsterdam, June 2-4**

The Duisenberg school of finance organizes jointly with LSE and Toulouse an advanced doctoral course in finance. The goal is to teach current cutting edge methodology in modelling the causes of dysfunctional financial markets. The approach will cover models where dysfunctional financial behaviour emerges from either behavioural distortions or incentive problems. The instructors are chosen among researchers actively working in these areas.

The school is aimed at offering tools to understand determinants of mispricing and excess risk creation, to incorporate them into valuation and risk choices, and ultimately to inform the debate on financial regulatory reform.

### **Programme**

#### **June 2**

930-1230                    **Short Term Debt and the Financial Crisis**  
Viral Acharya (NYU)

1400-1700                **Financing Bubbles: Short-term Credit Booms and Debt Crises**  
Wei Xiong (Princeton)

#### **June 3**

930-1230                    **Overconfidence in Finance**  
Augustin Landier (NYU and Toulouse)

#### *Special Speaker Lunch*

1245    Paul Woolley, founder, Woolley Center for Dysfunctional Finance  
**Causes, Consequences and Mitigation of Dysfunctionality**

1400-1700                **Limits to Arbitrage and Institutional Asset Pricing**  
Dimitri Vayanos (LSE)

## **June 4**

930-1230                      **Regulatory Capture and Financial Instability**  
*Enrico Perotti (UvA)*

1400-1700                    **Dynamic Contracting in Finance**  
Bruno Biais (Toulouse)

## **Applications**

Admission is very selective. Please send applications by April 1 to [wendy.proost@dsf.nl](mailto:wendy.proost@dsf.nl) with a statement of research interests and one recommendation letter. There is a maximum participation so early applications have an advantage.

## **Funding**

There is no attendance fee for admitted students. The summer school pays also for local expenses of students, travel is at own cost.

## **Organizers**

Bruno Biais, Toulouse  
Enrico Perotti, Univ Amsterdam and DSF  
Dimitri Vayanos, LSE